



BORDEN
LADNER
GERVAIS

Borden Ladner Gervais LLP
Lawyers - Patent & Trade-Mark Agents
Scolia Plaza, 40 King Street West
Toronto, Ontario, Canada M5H 3Y4
tel.: (416) 367-6000 fax: (416) 367-6749
www.blgcanada.com

May 12, 2000

Magten Asset Management Corp.
Attorneys at Law
919 Third Ave
New York, NY
10022
US

Bill No: 200015688

Attention: Jeff Rich

Our Matter # 01212882

MAGTEN ASSET MANAGEMENT CORP./O WINICK & RICH,

FOR PROFESSIONAL SERVICES RENDERED through May 9, 2000:

| | |
|----------|--|
| 05/03/00 | Telephone call with Laurie Binder; review leases re right to mortgage; telephone conversation with J. Rich. C. Simon 1.5 hrs. |
| 05/04/00 | Instruction memo; comments on leases. C. Simon 2.0 hrs. |
| 05/05/00 | Review Family Golf leases for non-consent issues. C. Simon 0.5 hrs. |

SUMMARY OF FEE

| | <u>Hours</u> | <u>Rate/Hr</u> | <u>Amount</u> |
|----------|--------------|----------------|---------------|
| C. Simon | 4.0 | \$ 300.00 | \$ 1,200.00 |
| Our Fee | | | \$ 1,200.00 |